



MORNING MANTRA



Daily Derivatives & Market Report

MAY 04, 2023



After a day's halt, Indian markets once again resumed their northward journey on Thursday, as traders opted for fundamental strong stocks. Investors took long position during the day with encouraging quarterly earnings reports from big companies. Weak crude oil prices also lifted the mood of the markets. Huge buying in banking counters during last leg helped the markets to register day's high points. Besides, IT and Metal counters were too supportive during the session. However, markets traded with limited gains in the most part of the day amid Federal Reserve delivered another quarter-point rate hike but signaled a potential pause in its tightening cycle depending on incoming data on inflation and other factors.

After making cautious start, indices added points following positive cues from Asian counter parts. Besides, traders took support with provisional data from the National Stock Exchange showed foreign institutional investors (FII) bought shares worth Rs 1,338 crore on May 3, 2023. Further markets continued their gaining momentum, as sentiments got boost amid a private report stating that India's exports of goods and services could touch \$900 billion in the current financial year, up from \$770 billion in the previous year, keeping resilient despite global headwinds. Meanwhile, another private report stated that as many as 163 Indian companies have invested more than \$40 billion in the United States so far which has created nearly 425,000 jobs in the country. Buying got intensified during the late afternoon session, as traders went for value buying.

On the global front, European markets were trading lower as investors digested the latest rate hike by the U.S. Federal Reserve and look ahead to the European Central Bank's next monetary policy decision. Asian markets ended mostly in green, shrugging off the sour mood surrounding the Federal Reserve's announcement that it was raising interest rates yet again and likely keeping them high for the foreseeable future. Back home, Reserve Bank of India (RBI) report has said the country's green financing requirement is estimated to be at least 2.5 per cent of Gross Domestic Product (GDP) annually till 2030. The country aims to achieve net zero emissions target by 2070. The RBI's report on Currency and Finance (RCF) for the year 2022-23 covers four major dimensions of climate change to assess future challenges to sustainable high growth in India.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61749.25	555.95	0.91
NIFTY	18255.80	165.95	0.92
MIDCAP	25982.05	211.50	0.82
SMLCAP	29399.50	242.24	0.83
BSEFMC	17328.38	-16.34	-0.09
AUTO	30588.56	37.59	0.12
POWER	3809.11	19.72	0.52
REALTY	3572.82	1.73	0.05
BSE IT	27761.22	158.40	0.57
BANKEX	49396.39	423.21	0.86
OIL GAS	18405.24	45.67	0.25
METAL	20512.22	149.72	0.74
INDIA VIX	11.73	-0.11	-0.93

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1728	656	55
BSE	2244	1278	118

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3395	3355	1
NSE CASH	58080	56040	4
NSE F&O	37881669	18853236	101

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.85	4.27	1.37
SENSEX	23.58	3.32	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5611	5170	442
FII	7311	5896	1415

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3352.47	2937.36	415
Index Options	2013231.99	2013239.58	(8)
Stock Futures	11152.68	10962.59	190
Stock Options	12583.13	12718.66	(136)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.26	1.03
BANK NIFTY	1.21	1.09

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.31	101.34	-0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.016	7.011	0.07
USA	3.356	3.403	-1.38

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2037.52	-14.45	-0.70
Silver	25.58	-0.07	-0.30
Crude-Oil	68.96	0.36	0.52
Brent-Crude	72.87	0.54	0.75

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	81.83	-0.06	-0.07
29 MAY-23 EUR-INR	90.57	0.15	0.17
29 MAY-23 GBP-INR	102.87	0.45	0.44
29 MAY-23 JPY- INR	61.07	0.41	0.68

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18256	17996	18126	18197	18327	18397
SENSEX	61749	60877	61313	61556	61992	62234
NIFTY FUTURES	18295	18038	18167	18241	18369	18444
BANK NIFTY	43685	43021	43353	43546	43879	44072
CNX IT	27883	27600	27742	27827	27969	28054
CNX MIDCAP	32374	32162	32268	32334	32440	32505
CNX SMALLCAP	9810	9723	9766	9794	9837	9865
INDIA VIX	11.73	10.80	11.26	11.65	12.11	12.50

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 05-05-2022

GNFC, MANAPPURAM

TECHNICAL VIEWS



NIFTY

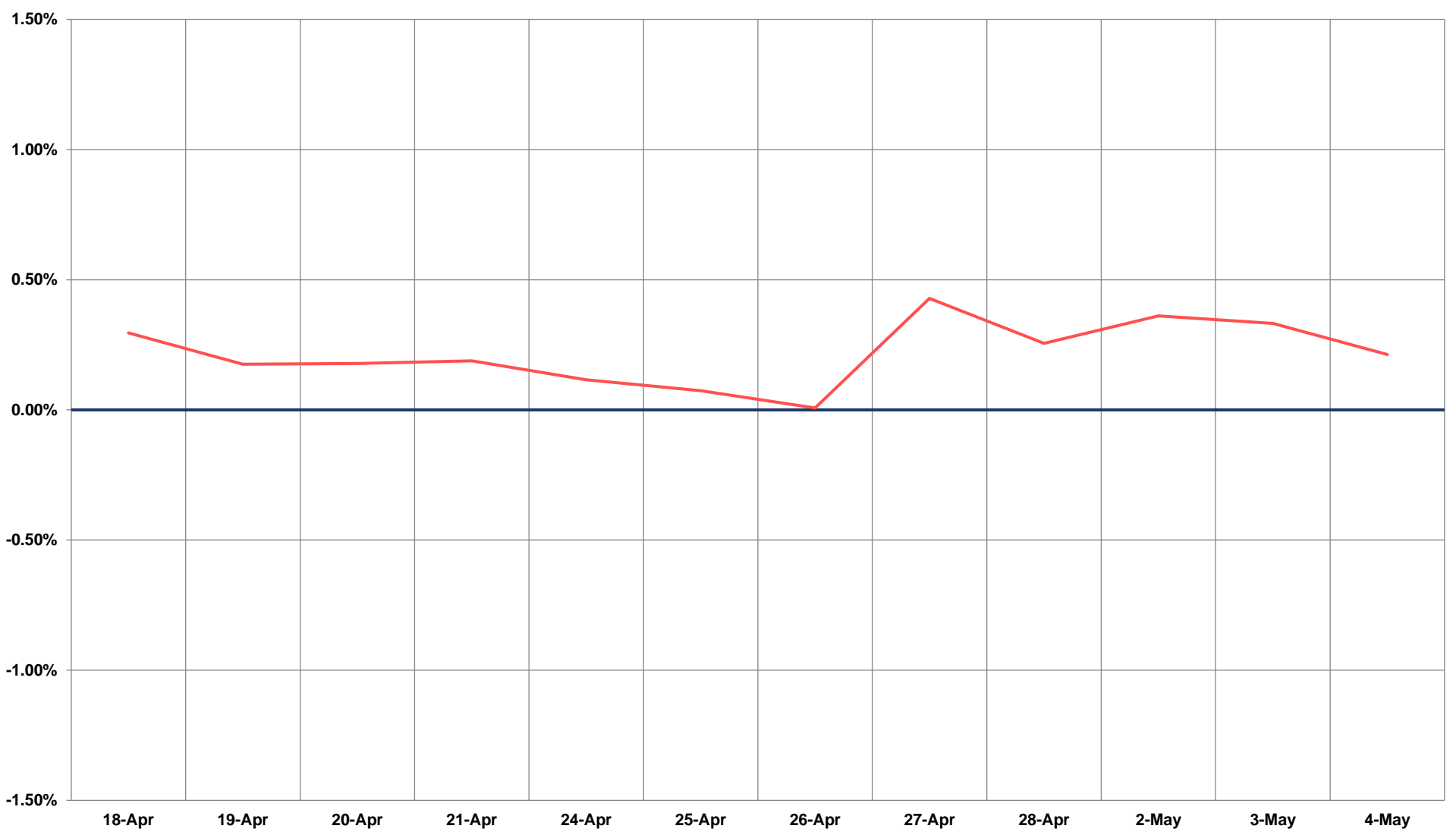
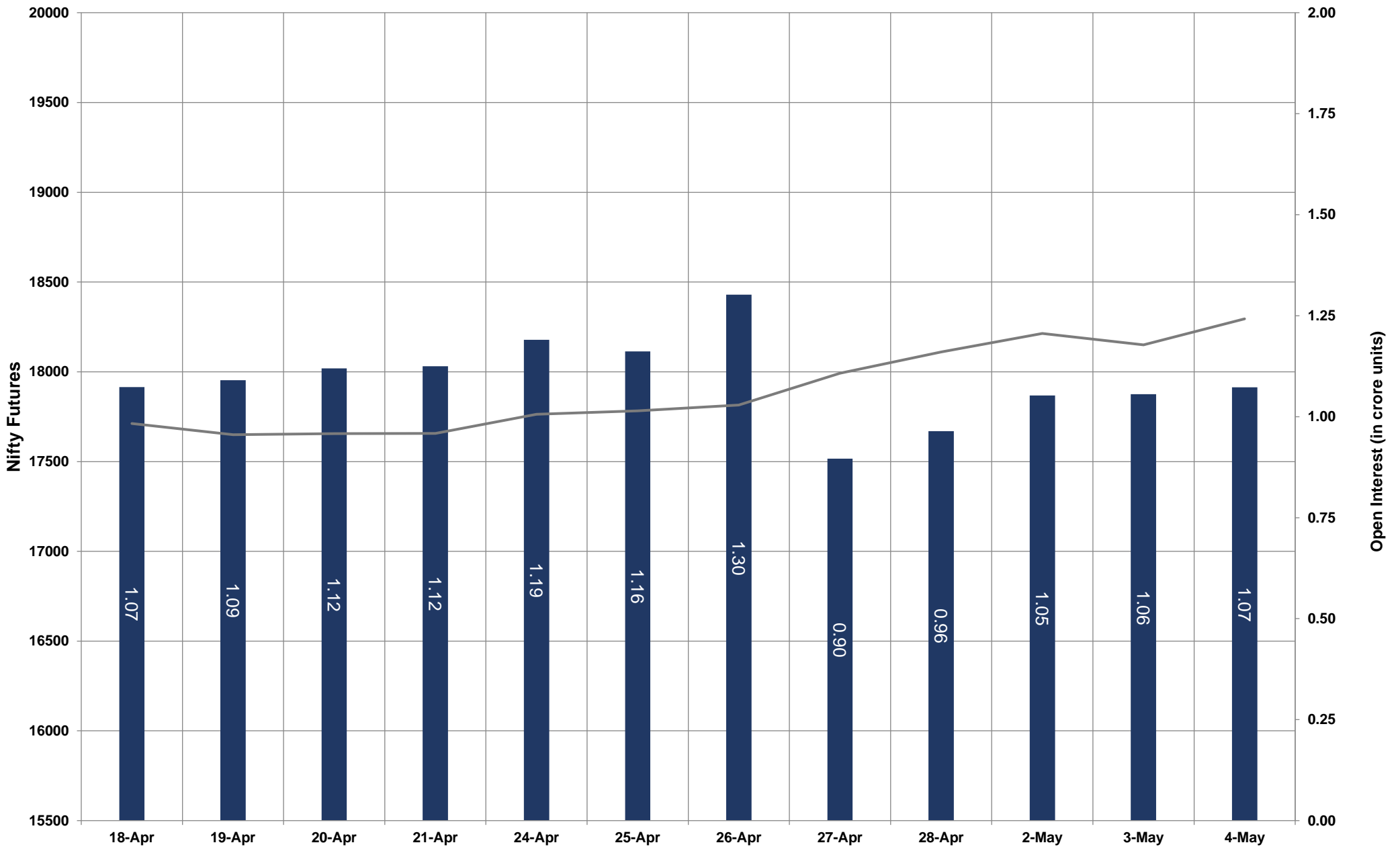


- Nifty Cash = **18255.80 (0.92%)**
- Resistance levels = **18330** and **18425**
- Support levels = **18040** and **17940**

TECHNICAL VIEWS



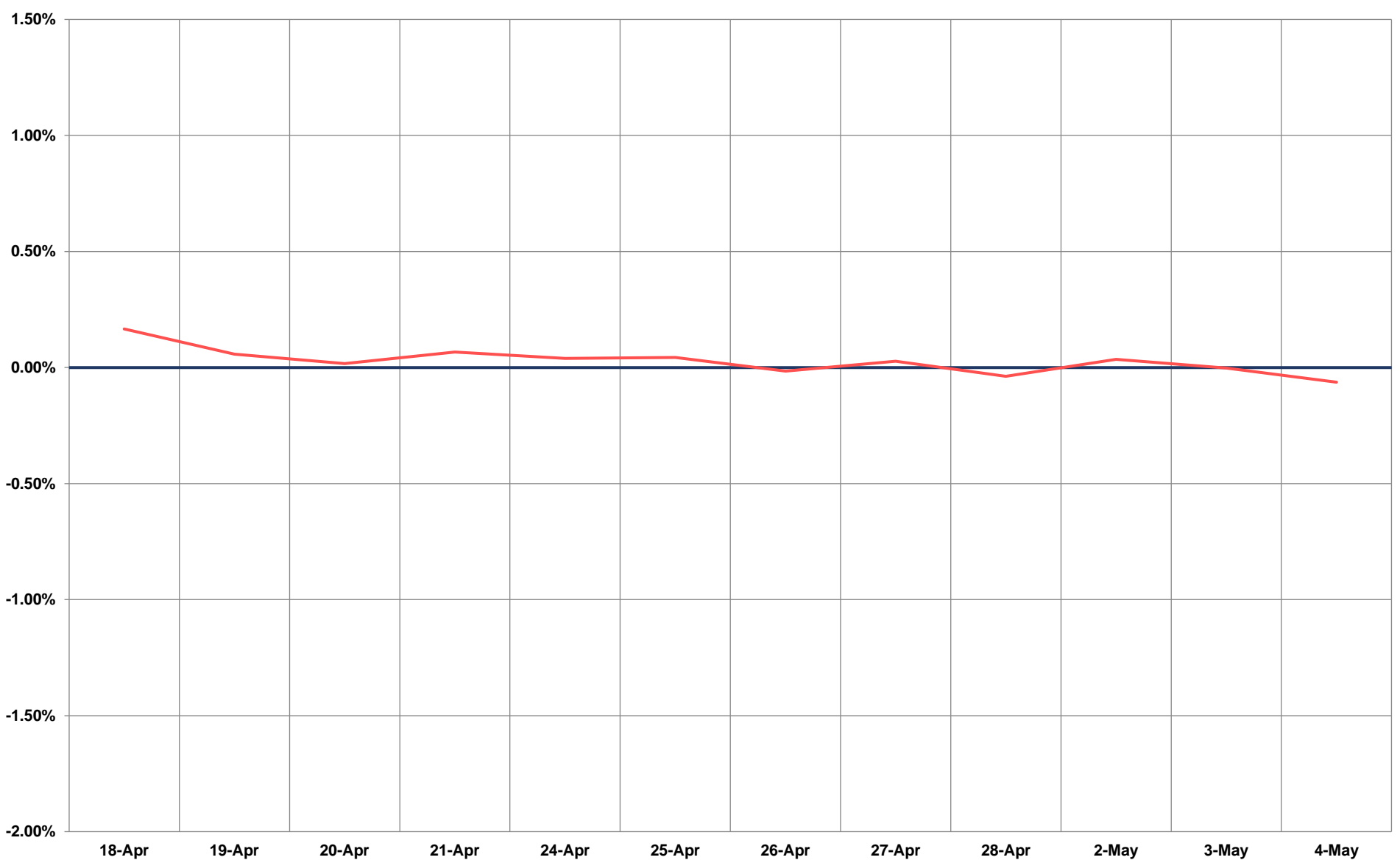
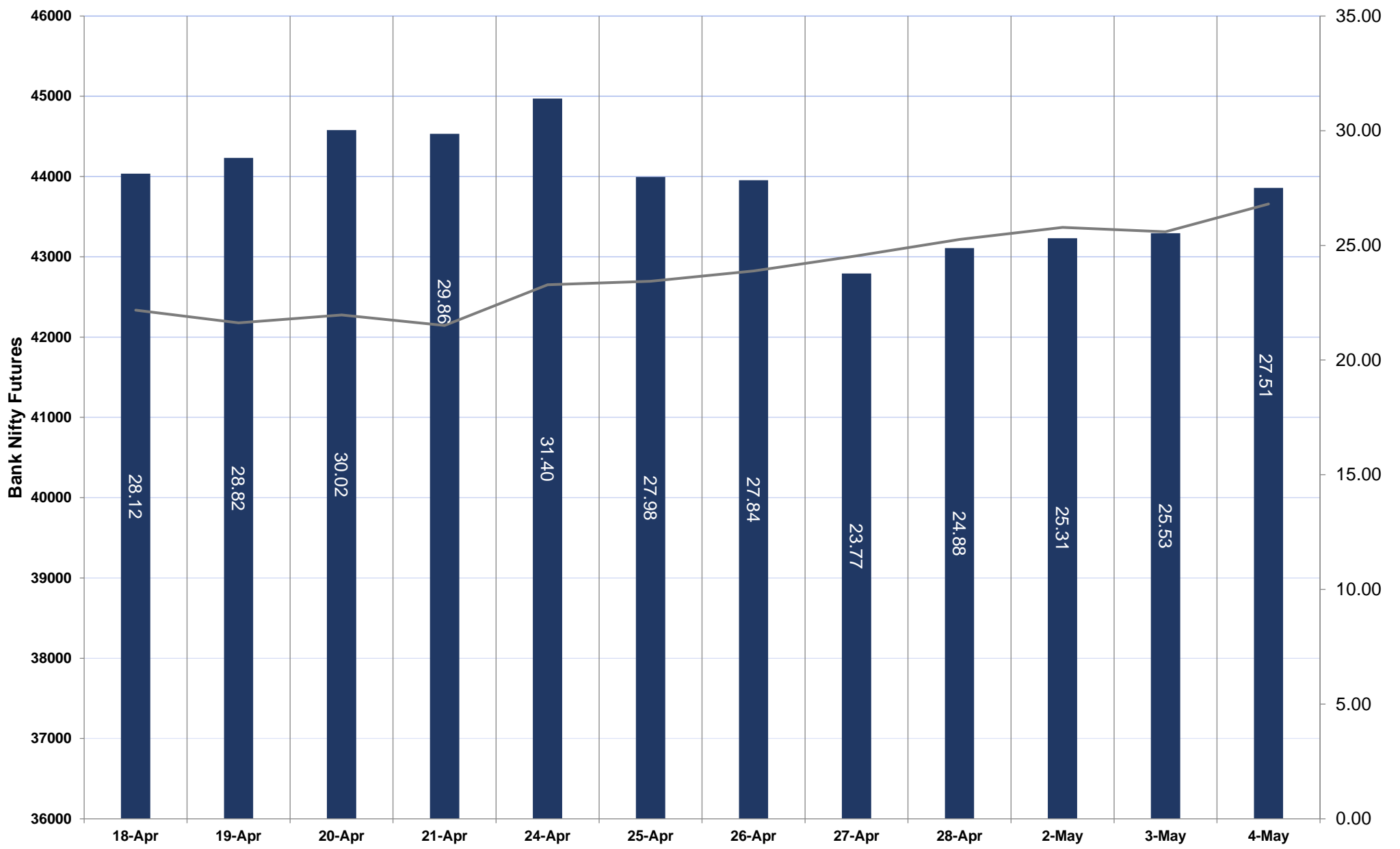
NIFTY FUTURES



TECHNICAL VIEWS



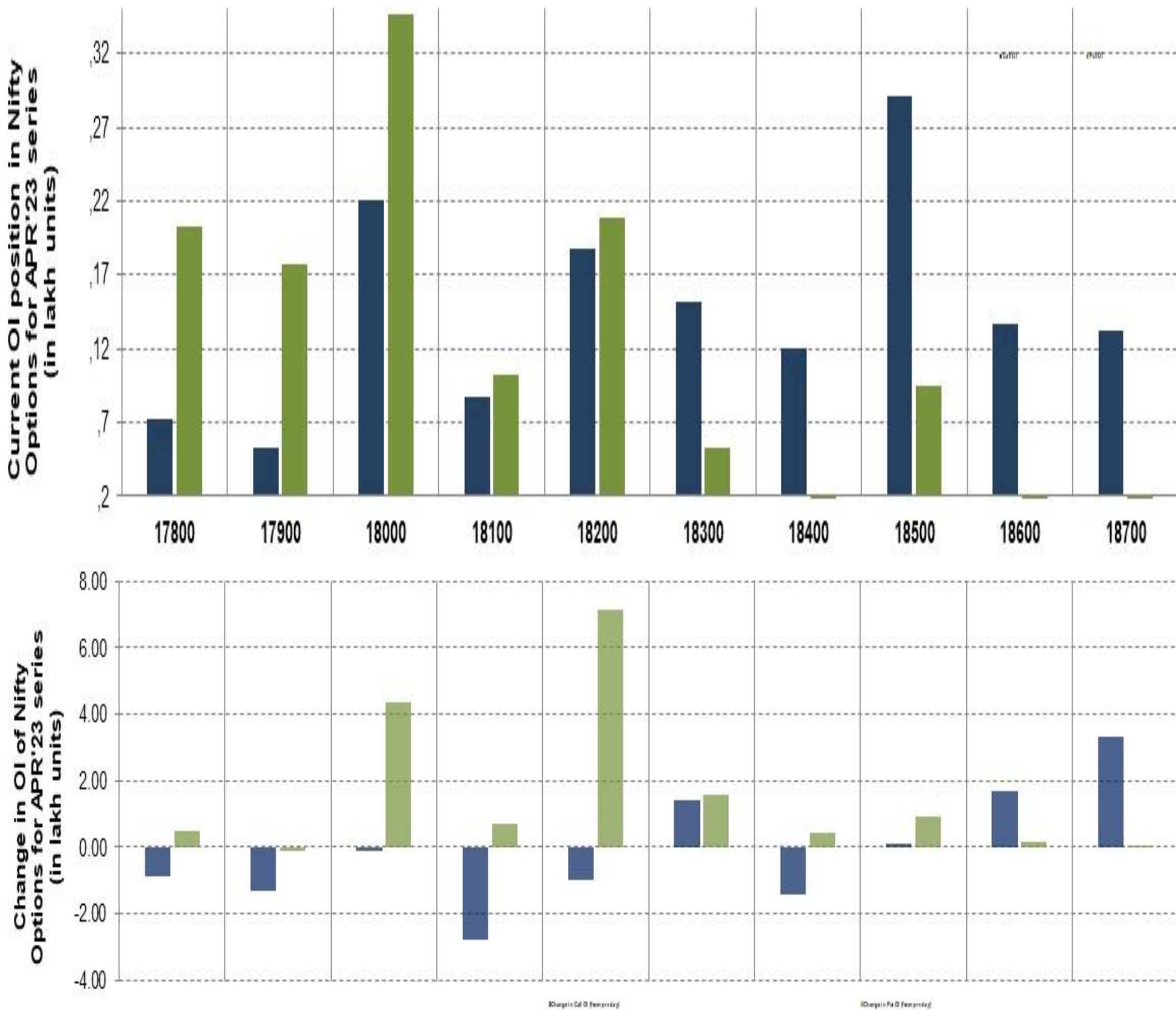
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.33 million in Open Interests is **Strike Price of 18700**
- **Most Active Nifty Put** with an addition of 0.71 millions in Open Interests is **Strike Price of 18200**
- **Maximum Open Interest** an outstanding was 2.91 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest** an outstanding was 3.45 millions for puts at **Strike Price of 18000**

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